

From: Luciralia Ibarra <luciralia.ibarra@lacity.org>
Sent time: 05/14/2020 09:49:20 AM
To: Craig Bullock <craig.bullock@lacity.org>
Cc: Mindy Nguyen <Mindy.Nguyen@lacity.org>
Subject: Re: Hollywood Center

On Wed, May 13, 2020 at 5:55 PM Craig Bullock <craig.bullock@lacity.org> wrote:

Hi Luci,

I hope you and your family are healthy and safe.

As I mentioned on our call, the councilmember was contacted by multiple Hollywood stakeholders regarding the Hollywood Center Project. These stakeholders are encouraging us to be supportive of the inclusion of office space to compliment the housing. Their recommendations best match Alternative 8 in the DEIR.

The inclusion of office space is appealing to the councilmember. The office vacancy rate for Hollywood is much lower than Los Angeles County as a whole (7.8% vs 14.4%) with vacancy rates near the project site incredibly lower (approximately 2%). It is very important that Hollywood continues to grow its office capacity so that we are able to retain, expand and attract users and not have them go to other parts of the City....or even worse, to other cities!

While we remain open to this possibility, the councilmember has made it clear that he won't allow for a decrease in the project's affordable housing component. Affordable housing, especially for seniors, is very much needed.

I think the Department of City Planning should review Alternative 8 and be prepared to provide the councilmember sufficient information to give it consideration. Please communicate this to the applicant as well.

Just to be clear, the councilmember is not taking a position on the project or on Alternative 8. I will just need to have sufficient information for him to make an informed decision. He will make a decision on his position after reviewing the EIR analysis for the project, as well as those for the alternatives, and after community engagement has occurred.

Please let me know if you have any questions.

Thanks!

Craig

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CRAIG BULLOCK

Planning Director

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